

2023-2024  
STATE OF NEBRASKA  
CITY/VILLAGE BUDGET FORM

As Amended

City of Albion  
TO THE COUNTY BOARD AND COUNTY CLERK OF  
Boone County

This budget is for the Period October 1, 2023 through September 30, 2024

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	596,320.99	Property Taxes for Non-Bond Purposes
\$	19,493.00	Principal and Interest on Bonds
\$	615,813.99	<b>Total Personal and Real Property Tax Required</b>

\$ 201,363,740 **Total Certified Valuation (All Counties)**

(Certification of Valuation(s) from County Assessor **MUST** be attached)

County Clerk's Use ONLY

**Projected Outstanding Bonded Indebtedness as of October 1, 2023**  
(As of the Beginning of the Budget Year)

Principal	\$ 4,475,000.00
Interest	\$ 638,453.75
Total Bonded Indebtedness	\$ 5,113,453.75

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2022 through June 30, 2023?

☒ YES

☐ NO

If YES, Please submit Interlocal Agreement Report by September 30th.

**Report of Trade Names, Corporate Names & Business Names**

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2022 through June 30, 2023?

☐ YES

☒ NO

If YES, Please submit Trade Name Report by September 30th.

**APA Contact Information**

Auditor of Public Accounts  
PO Box 98917  
Lincoln, NE 68509

Telephone: (402) 471-2111 FAX: (402) 471-3301

Website: [auditors.nebraska.gov](http://auditors.nebraska.gov)

Questions - E-Mail: [Jeff.Schreier@nebraska.gov](mailto:Jeff.Schreier@nebraska.gov)

**Submission Information**

**Budget Due by 9-30-2023**

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk



## City of Albion in Boone County

As Amended

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2021 - 2022 (Column 1)	Actual/Estimated 2022 - 2023 (Column 2)	Adopted Budget 2023 - 2024 (Column 3)
1	Net Cash Balance	\$ 2,002,352.00	\$ 2,197,307.00	\$ 1,951,226.00
2	Investments	\$ 1,607,991.00	\$ 1,625,977.00	\$ 1,645,000.00
3	County Treasurer's Balance	\$ 21,461.00	\$ 16,941.00	\$ 17,000.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)	\$ -	\$ -	\$ -
5	<b>Subtotal of Beginning Balances</b> (Lines 1 thru 4)	<b>\$ 3,631,804.00</b>	<b>\$ 3,840,225.00</b>	<b>\$ 3,613,226.00</b>
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 547,023.00	\$ 556,580.00	\$ 609,716.82
7	Federal Receipts	\$ 140,563.00	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 1,275.00	\$ 1,290.00	\$ 1,250.00
9		\$ -	\$ -	\$ -
10	State Receipts: Highway Allocation and Incentives	\$ 237,673.00	\$ 255,720.00	\$ 274,668.00
11	State Receipts: Motor Vehicle Fee	\$ 17,453.00	\$ 17,280.00	\$ 17,000.00
12	State Receipts: State Aid	\$ -	\$ -	
13	State Receipts: Municipal Equalization Aid	\$ -	\$ -	\$ -
14	State Receipts: Other	\$ -	\$ -	\$ -
15	State Receipts: Property Tax Credit	\$ 45,161.00	\$ 45,500.00	
16	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
17	Local Receipts: Motor Vehicle Tax	\$ 48,579.00	\$ 48,150.00	\$ 48,000.00
18	Local Receipts: Local Option Sales Tax	\$ 687,086.00	\$ 748,070.00	\$ 728,700.00
19	Local Receipts: In Lieu of Tax	\$ 96,698.00	\$ 99,250.00	\$ 99,500.00
20	Local Receipts: Other	\$ 1,772,826.00	\$ 2,016,206.00	\$ 3,171,137.18
21	Transfers In of Surplus Fees	\$ -	\$ -	\$ 9,865.00
22	Transfers In Other Than Surplus Fees	\$ 662,369.00	\$ 849,378.00	\$ 1,163,577.00
23	Proprietary Function Funds (Only if Page 6 is Used)	\$ -	\$ -	\$ -
24	<b>Total Resources Available</b> (Lines 5 thru 23)	<b>\$ 7,888,510.00</b>	<b>\$ 8,477,649.00</b>	<b>\$ 9,736,640.00</b>
25	<b>Total Disbursements &amp; Transfers</b> (Line 22, Pg 3, 4 & 5)	<b>\$ 4,048,285.00</b>	<b>\$ 4,864,423.00</b>	<b>\$ 7,565,152.00</b>
26	<b>Balance Forward/Cash Reserve</b> (Line 24 MINUS Line 25)	<b>\$ 3,840,225.00</b>	<b>\$ 3,613,226.00</b>	<b>\$ 2,171,488.00</b>
27	Cash Reserve Percentage			60%
<b>PROPERTY TAX RECAP</b>		Tax from Line 6		\$ 609,716.82
		County Treasurer Commission at 1%		\$ 6,097.17
		<b>Total Property Tax Requirement</b>		<b>\$ 615,813.99</b>

**To Assist the County For Levy Setting Purposes**

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 596,320.99
Bond Fund	\$ 19,493.00
_____ Fund	_____
_____ Fund	_____
<b>Total Tax Request</b>	<b>** \$ 615,813.99</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

**Cash Reserve Funds**

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Special Revenue Funds	\$ 485,814.00
Debt Service Fund	\$ 169,138.00
Enterprise Funds	\$ 742,807.00
Total Special Reserve Funds	\$ 1,397,759.00
Total Cash Reserve	\$ 2,171,488.00
Remaining Cash Reserve	\$ 773,729.00
Remaining Cash Reserve %	21%

**Documentation of Transfers of Surplus Fees:**

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:

Transfer To:

Trash Fund

General Fund

Amount: \$

9,865.00

Reason: Transfer of surplus fees

Transfer From:

Transfer To:

Amount: \_\_\_\_\_

Reason:

Transfer From:

Transfer To:

Amount: \_\_\_\_\_

Reason:



## 2023-2024 LID SUPPORTING SCHEDULE

## Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	615,813.99
Motor Vehicle Pro-Rate	(2)	\$	1,250.00
In-Lieu of Tax Payments	(3)	\$	99,500.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	-
LESS: Amount Spent During 2022-2023	(5)	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	(6)	\$	-
Amount to be included as Restricted Funds ( <u>Cannot Be A Negative Number</u> )	(7)	\$	-
Motor Vehicle Tax	(8)	\$	48,000.00
Local Option Sales Tax	(9)	\$	728,700.00
Transfers of Surplus Fees	(10)	\$	9,865.00
Highway Allocation and Incentives	(11)	\$	274,668.00
	(12)		
Motor Vehicle Fee	(13)	\$	17,000.00
Municipal Equalization Fund	(14)	\$	-
Insurance Premium Tax	(15)	\$	-
Nameplate Capacity Tax	(15a)	\$	-
<b>TOTAL RESTRICTED FUNDS (A)</b>	(16)	\$	<b>1,794,796.99</b>

## Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	-	(17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> )				
Agrees to Line (6).		\$	-	(18)
Allowable Capital Improvements	(19)	\$	-	
Bonded Indebtedness	(20)	\$	53,815.00	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	\$	-	
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	-	
Public Safety Communication Project (Statute 86-416)	(23)	\$	-	
Benefits Paid Under the Firefighter Cancer Benefits Act	(23a)	\$	-	
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	\$	-	
Judgments	(25)	\$	-	
Refund of Property Taxes to Taxpayers	(26)	\$	-	
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	\$	-	
<b>TOTAL LID EXCEPTIONS (B)</b>	(28)	\$	<b>53,815.00</b>	

**TOTAL RESTRICTED FUNDS  
For Lid Computation  
(To Line 9 of the Lid Computation Form)**

To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28

\$ 1,740,981.99

Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

City of Albion  
IN  
Boone County

As Amended

**LID COMPUTATION FORM FOR FISCAL YEAR 2023-2024**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form 3,236,533.47  
Option 1 - (Line 1)

**OPTION 2**

*Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of Prior Year Lid Computation Form Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) %  
Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) -  
Option 2 - (C)

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) -  
Option 2 - (Line 1)

**CURRENT YEAR ALLOWABLE INCREASES**

**1** BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %  
(2)

**2** ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %  
(3)

$$\frac{2,578,536.00}{\text{2023 Value Attributable to Growth per Assessor}} \div \frac{166,858,324.00}{\text{2022 Valuation}} = \frac{1.55}{\text{Multiply times 100 To get \%}}$$

**3** ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE 1.00 %  
(4)

$$\frac{4}{\text{\# of Board Members voting "Yes" for Increase}} \div \frac{4}{\text{Total \# of Members in Governing Body at Meeting}} = \frac{100.00}{\text{Must be at least 75\% (.75) of the Governing Body}}$$

**ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.**

**4** SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE %  
(5)

**Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting**

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 3.50 %  
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 113,278.67  
(7)

Total Restricted Funds Authority = Line (1) + Line (7) 3,349,812.14  
(8)

**Less:** Restricted Funds from Lid Supporting Schedule 1,740,981.99  
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 1,608,830.15  
(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.**



# Municipality Levy Limit Form

City of Albion in Boone County

# As Amended

## Municipality Levy

Personal and Real Property Tax Request	(1)		615,813.99
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	19,493.00	
Interest Free Financing (Public Airports)	(5)	0.00	
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00	
Total Levy Exemptions	(7)		19,493.00
Tax Request Subject to Levy Limit	(8)		596,320.99
Valuation	(9)		201,363,740
Municipality Levy Subject to Levy Authority	(10)		0.296141
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.015184
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)		
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes	(17)		0.311325 (A)

## Levy Authority

Municipality Levy Limit	(18)		0.450000
Municipality property taxes designated for interlocal agreements	(19)		0.000000
Total Municipality Levy Authority	(20)		0.450000 (B)
Voter Approved Levy Override	(21)		0.000000 (C)

**Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes**

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

## City of Albion in Boone County

### 2023-2024 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES

☐ This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.

### CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) \$ 603,538.63  
(Total Personal and Real Property Tax Required from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) 2.00 % (2)

#### Real Growth Percentage Increase

$$\frac{99,525.00}{2023 \text{ Real Growth Value per Assessor}} \div \frac{156,509,870.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = 0.06 \% (3)$$

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.06 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 12,432.90

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) \$ 615,971.53

### ACTUAL PROPERTY TAX REQUEST

2023-2024 ACTUAL Total Property Tax Request (7) \$ 615,813.99  
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

# NOTICE OF HEARING TO AMEND THE BUDGET FOR

City of Albion  
IN  
Boone County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the governing body will meet on the 10th day of October, 2023, at 7:30 P.M. at Albion City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 5th day of September, 2023. The budget is being amended to decrease the property tax request. The budget detail is available at the office of the Clerk during regular business hours.

Andrew Devine

Clerk/Secretary

## Summary of Proposed Revised Budget

2021-2022 Actual Disbursements & Transfers	\$	4,048,285.00
2022-2023 Actual/Estimated Disbursements & Transfers	\$	4,864,423.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$	7,565,152.00
2023-2024 Necessary Cash Reserve	\$	2,171,488.00
2023-2024 Total Resources Available	\$	9,736,640.00
Total 2023-2024 Personal & Real Property Tax Requirement	\$	615,813.99
Unused Budget Authority Created For Next Year	\$	1,608,830.15

## Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$	19,493.00
Personal and Real Property Tax Required for All Other Purposes	\$	596,320.99

## Summary of Originally Adopted Budget

2021-2022 Actual Disbursements & Transfers	\$	4,048,285.00
2022-2023 Actual/Estimated Disbursements & Transfers	\$	4,864,423.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$	7,565,152.00
2023-2024 Necessary Cash Reserve	\$	2,171,488.00
2023-2024 Total Resources Available	\$	9,736,640.00
Total 2023-2024 Personal & Real Property Tax Requirement	\$	650,135.99
Unused Budget Authority Created For Next Year	\$	1,574,508.15

## Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$	53,815.00
Personal and Real Property Tax Required for All Other Purposes	\$	596,320.99